

# Now, Seniors Can Save by Renting These Homes



A graphical representation of Angelica Homes, Tiruchy

## Express News Service

A decade ago, the idea of senior care homes in India was preposterous. Everyone assumed that no one would ever let their parents enter a retirement community. Five years ago, with more than ten players jumping into the senior care real estate segment, the idea became viable and also came to be accepted across the country.

Retirement homes cost anywhere between a few lakhs rupees and a couple of crores, with entry offered only to those who were willing to 'invest their life savings' in their sunset years. Today Angelica Grace Homes, along the Chennai-Tiruchy highway,

is the only senior care facility in India that offers retirement suites on rent. This new idea seems to have a lot in store.

Statistics on elderly people living in India compiled by JLL India show that there are 98 million of them and this number is expected to touch 240 million by 2050. The data shows that three out of four seniors are open to moving to an assisted-senior-living community. Perhaps only one of those four will be able to afford the spiraling costs of retirement com-

munity housing, which in India can range from ₹20 lakh to more than a crore.

"The huge cost of owning a retirement house can wipe out a person's retirement savings or leave people with very little left to enjoy their retirement," says Marie Gabrielle, delegate superior, Sisters of Charity of St Mary. "At Angelica, seniors do not need to buy a house. Instead, they just lease it for life, so they continue to enjoy their savings all through retirement," says Marie. Angelica

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Grace Homes is a short drive from Srirangam and 15 km from Tiruchy airport. Surrounded by green pastures near the Cauvery, the retirement homes are spread over two acres of pristine land.

Angelica Grace Homes offers 50 suites of single and double occupancy on rent in an ambience handled with grace and care. Plus a range of add-on features like rehabilitative services, in-house care, assisted living, and skilled nursing are a part of life at these houses.

Managed by the Catholic sisters of St Mary who oversee retirement homes in the US, Canada, Italy, and France, it is the dedication with which these sisters care for seniors that makes Angelica Homes the best choice for post-retirement life.